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Prepared by: Richard S. Copeland

Commissioner: Deidre Malone

Approved by: Mary Bright
County Attorney

A RESOLUTION APPROVING AN AGREEMENT IN THE AMOUNT OF \$175,000 BY AND BETWEEN MEMPHIS AND SHELBY COUNTY GOVERNMENT AND THE MEMPHIS REGIONAL CHAMBER OF COMMERCE FOR THE PURPOSE OF FACILITATING ECONOMIC DEVELOPMENT IN MEMPHIS AND SHELBY COUNTY. THIS ITEM REQUIRES THE EXPENDITURE OF GRANT FUNDS IN THE AMOUNT OF \$175,000. SPONSORED BY COMMISSIONER DEIDRE MALONE.

WHEREAS, The City and County desire to facilitate Economic Development in Memphis and Shelby County; and

WHEREAS, It is in the best interest of Memphis and Shelby County to continue the tasks originally outlined in the Memphis 2005 Economic Development Strategic Plan and components of the new economic development initiative, Memphis ED; and

WHEREAS, This agreement will provide funds for services for Economic Development to implement certain components to be performed by the Memphis Regional Chamber; and

WHEREAS, Cost for this service (\$350,000.00) will be equally shared by the City of Memphis and Shelby County.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF SHELBY COUNTY, TENNESSEE, That the agreement between Shelby County Government and the Memphis Regional Chamber for the purpose as outlined in the attached Scope of Services (Attachment A) is hereby approved contingent on execution by the City of Memphis.

BE IT FURTHER RESOLVED, That the County Mayor is hereby authorized to execute the agreement for the aforementioned services on behalf of Shelby County Government, a copy of which is on file in the Purchasing Department.

BE IT FURTHER RESOLVED, That funds in the amounts of \$175,000.00 are hereby appropriated from account number 875-270605-6637 of the FY 2008-2009 Shelby County Operating Budget for the purposes of said contract.

BE IT FURTHER RESOLVED, That the County's obligation pursuant to said Contract shall not exceed amounts appropriated for the same in this or future fiscal years by the Board of County Commissioners.

BE IT FURTHER RESOLVED, That the County Mayor and the Director of Administration and Finance are authorized to issue warrant or warrants in an amount not to exceed \$175,000 to the Memphis Regional Chamber and to take proper credit in their accounting thereof.

A C Wharton, Jr.
County Mayor

Date: _____

ATTEST:

Clerk of County Commission

ADOPTED _____

**ATTACHMENT “A”
SCOPE OF SERVICES
PROVIDED BY THE MEMPHIS REGIONAL CHAMBER
FOR the CITY OF MEMPHIS and SHELBY COUNTY, TENNESSEE**

Task 1.0 Economic Development

- 1.1 Execute business attraction and lead generation campaign
- 1.2 Operate Existing Business Retention & Expansion Initiative
- 1.3 Create an International Business Council to promote Memphis/Shelby County globally
- 1.4 Maintain data base of relevant economic, demographic, taxation, and physical data that are relevant to economic development policy decisions
- 1.5 Provide research services to the City of Memphis and Shelby County on public policy issues

Task 2.0 Core Community Revitalization/Sustainable Shelby

- 2.1 Work to develop and implement economic revitalization strategies in targeted neighborhoods -- e.g.. Hickory Hill, New Chicago, Whitehaven and Jackson Avenue corridors
- 2.2 Serve on Core City Economic Development Initiative; facilitate implementation
- 2.3 Provide staff support for Brooks Road Corridor/Graceland Redevelopment Plans

Task 3.0 Workforce Development

- 3.1 In partnership with City of Memphis, expand the pilot Youth Leadership Development Program
- 3.2 Facilitate Pastor's Workforce Collaborative to place employees in high demand target industries such as logistics and biosciences
- 3.3 Assist MCS with their Smart Career Planning Program

Task 4.0 Quarterly Grant Administration & Reporting

- 4.1 Chamber will provide quarterly updates on the status of the scope of services to the City of Memphis and Shelby County.